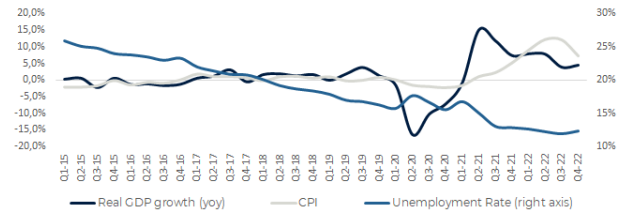


Main Economic Indicators

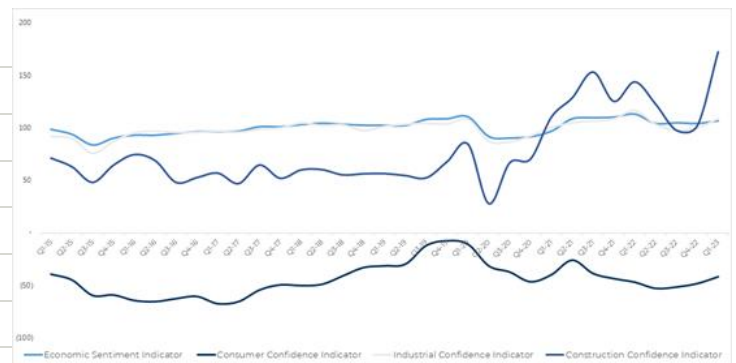
%	2020	2021	2022	Q3 22	Q4 22
Real GDP growth (yoy)	-8,8	8,4	6,1	3,9	4,5
Unemployment Rate	17,6	14,8	12,4	11,9	12,4
Consumer Price Index	-1,2	1,2	9,6	12,0	7,2



Rating Agency	Fitch	Moody's	S&P
Date	January 2023	March 2023	April 2022
GR Credit Rating	BB+	Ba3	BB+
Outlook	Stable	Positive	Stable

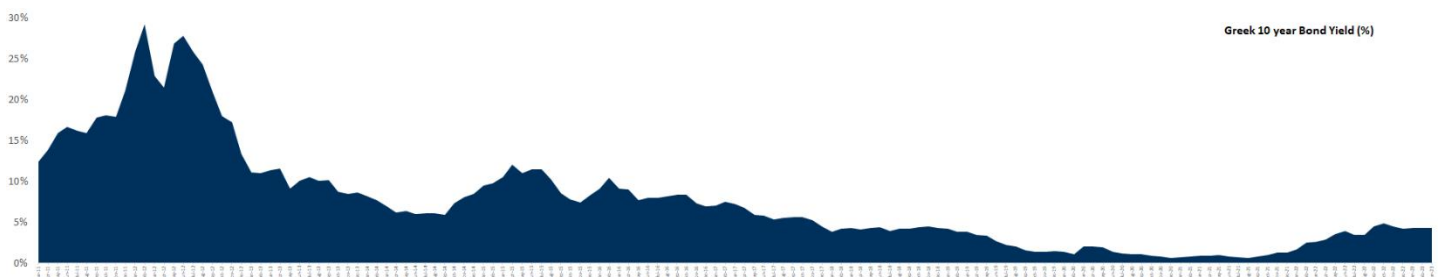
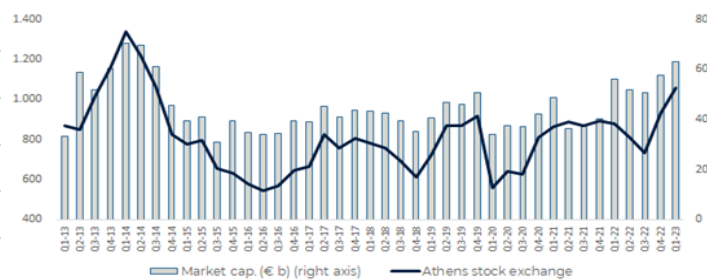
Sentiment/Confidence Indicators

	Mar 23	Feb 23	Mar 22
Economic Sentiment Indicator	106,8	107,6	111,5
Consumer Confidence Indicator	-41,4	-47,4	-51,4
Industrial Confidence Indicator	109,2	111,5	117,1
Construction Confidence Indicator	172,7	158,2	144,1
Retail Trade Confidence Indicator	114,5	113,3	89,5
Service Sector Confidence Indicator	102,2	94,5	111,2



Financial Markets

	Mar 23	Feb 23	Mar 22
Athens Stock Exchange (ASE)	1.054,59	1.129,25	879,45
Market Cap ASE (b €)	63,1	67,3	55,9
Greek 10year Bond Yield (%)	4,29	4,26	2,61
€/\$ exchange rate	1,0875	1,0619	1,1101
€/£ exchange rate	0,87920	0,87701	0,84595



Main Deals – March 2023

Investor (Buyer)	Asset	Amount	Seller	Description
Trastor	Logistics Center	€9,65m (NAV)	Pileas Ktimatiki	Acquisition of 100% shares of "Pileas Ktimatiki", a logistics company which owns a plot with total surface area of 44.991sqm on which a newly built, energy efficient logistics complex was constructed with total surface area of 22.234sqm in Aspropirgos, Athens. The logistics complex shall achieve LEED certification and it would be the first logistics center in Greece with environmental sustainability standards. Estimated Transaction yield: 7.5%
HIG Capital	Corporate	-	Orphee Beinoglou SA	Acquisition of 80% shares of Orphee Beinoglou SA, a leading logistics & freight forwarding company in Greece, with subsidiaries in the Balkans and the Eastern Mediterranean region.
Briq Properties	Corporate	-	Ajolico Trading Limited	Acquisition of real estate properties and shares and the merger by way of absorption following the below structure: A. Transfer of 17 properties of Intercontinental International (ICI), to BriQ for a total of €60.6m B. Ajolico will transfer by sale to BriQ, ICI's Issued Shares, representing approximately 25,92% of ICI's reduced share capital, after the Stage A distributions against for an amount of €10.2m C. Merger through the absorption of ICI by BriQ, in accordance with the above-mentioned provisions, with an exchange relationship initially agreed as one (1) share of ICI issue for every 1,4 new BriQ issue shares
Grimaldi Euromed S.P.A – Minoan Lines	Igoumenitsa Port Authority SA	€84,2m	HRADF	Acquisition of 67% shares of IPA SA, the authority in control of Igoumenitsa port in Epirus.
SMERC / Latonia - Laskaridis Family Office / WHG Europe - Brown Hotels	Project "Tethys"	€254m		Acquisition of a portfolio of 72 hotels with more than 4,000 rooms of which 50% are located in Aegean islands (22 units), Crete (11 units), Macedonia & Thrace (19 units), Central Greece (9 units), Peloponnese (8 units) & Ionian islands (3 units).
Ble Kedros REIC	Building	€4,1m	Hotel Cluster	Acquisition of a 372,97sqm plot which includes a listed building with a total surface area of 814,3sqm, located in the historic center of Athens. Transaction price/GBA: €5.037
PPC	Corporate	€1,3b	Enel	Acquisition of the equity interests held by Enel and its subsidiaries in Romania. The closing of the acquisition is expected to occur by the third quarter of 2023.
Intrakat	Corporate	€214m	Ellaktor	Acquisition of 100% shares of Aktor SA (the construction arm of ELLAKTOR). The amount of €114m relates to liabilities that will be gradually paid within 19 months from the completion of the transaction.

Sources: Elstat, Eurostat, Bank of Greece, The Foundation for Economic & Industrial Research, Ered, Helix and HCMC

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