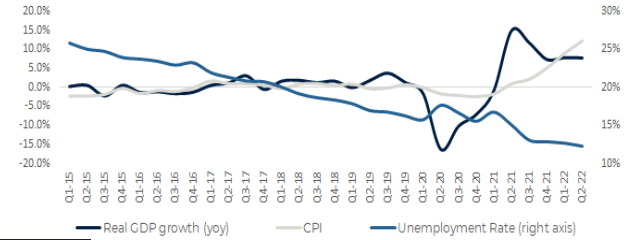


Main Economic Indicators

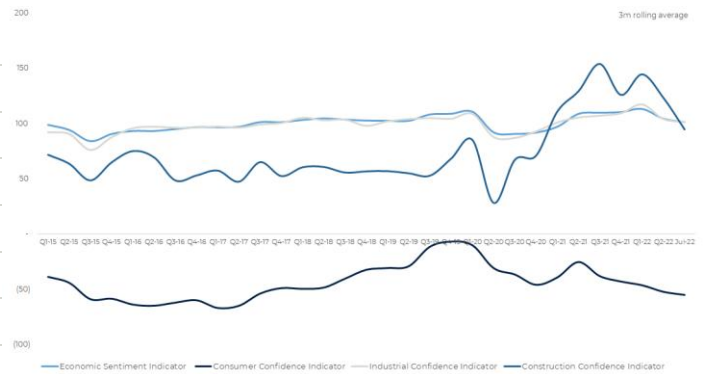
%	2020	2021	Q4 21	Q1 22	Q2 22
Real GDP growth (yoy)	-8,8	8,4	7,4	7,9	7,8
Unemployment Rate	16,4	14,8	12,9	12,7	12,3
Consumer Price Index	-1,25	1,22	5,1	8,9	12,1



Rating Agency	Fitch	Moody's	S&P
Date	July 2022	November 2020	April 2022
GR Credit Rating	BB	Ba3	BB+
Outlook	Positive	Stable	Stable

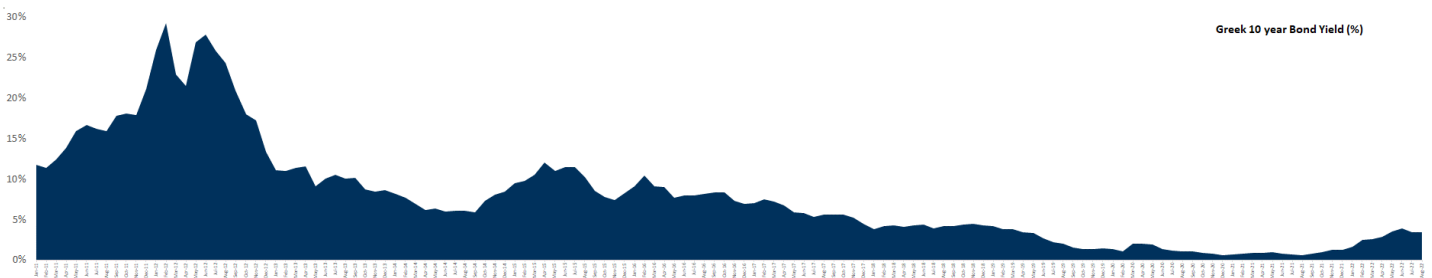
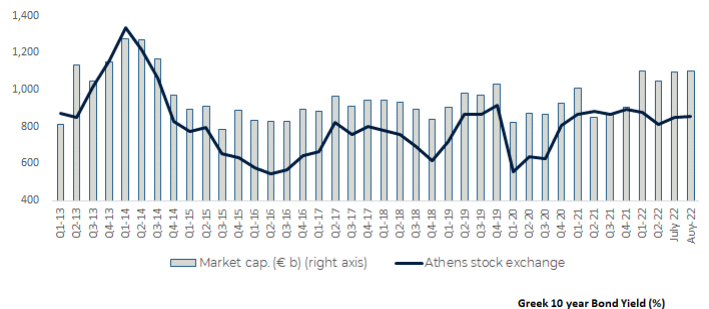
Sentiment/Confidence Indicators - (same as Trends & Transaction Report August 2022 / September Data Not Available)

	July 22	June 22	July 21
Economic Sentiment Indicator	101,1	104,1	111,8
Consumer Confidence Indicator	-55,3	-52,5	-31,4
Industrial Confidence Indicator	101,2	103,9	112,3
Construction Confidence Indicator	94,4	122,9	148,6
Retail Trade Confidence Indicator	103,0	89,0	102,6
Service Sector Confidence Indicator	103,4	100,5	120,8



Financial Markets

	Aug 22	July 22	Aug 21
Athens Stock Exchange (ASE)	856,36	851,05	923,15
Market Cap ASE (b €)	56	55,6	56,2
Greek 10year Bond Yield (%)	3,46	3,38	0,59
€/\$ exchange rate	1,0000	1,0198	1,1834
€/£ exchange rate	0,86035	0,83990	0,85875



Main Deals – August 2022

Investor (Buyer)	Asset	Amount	Seller	Description
Azora Group (Spain)	Sheraton Rhodes Resort (5 star)	€43,8m	LAMPSA Hellenic Hotels	The hotel consists of 401 rooms on a multi-story building, located in lalyssos, Rhodes. LAMPSA Hellenic Hotels will operate the hotel until the end of the summer season and the refurbishment shall follow. Transaction Price: €110k/room.
Lamda Development	McArthurGlen Designer Outlet Athens	€40m	-	McArthurGlen Designer Outlet Athens is the leading designer outlet with a gross leasable area (GLA) of c. 21,200sqm and more than 100 retail shops, café and restaurants. Currently operated at 95% occupancy, with c. 4,2m people visiting per year. Transaction price was c. €1,900/GLA sqm. Estimated gross yield: 6,5%.
Aeifores Touristikes Epixeirisis Falassarna S.A.	Land Plot Elaffonisos Messinia	€1,75m	AEGEK	Acquisition of a land plot with a building permit for the development of a hospitality project. The plot has a total surface of 610,807.65 sqm.
-	Retail Property Rethymno Crete	€1,35m	BriQ Properties R.E.I.C.	Acquisition of a retail property, with a total surface area of 782,31sqm. The retail shop was acquired by Briq in February 2020 for an amount of €1,13. Transaction price was c. €1,700/GBA sqm. Estimated gross yield: 7,5%.
Mytilineos	Watt & Volt Electricity Company	€36m	-	Acquisition of Watt+Volt by Mytilineos energy group. Adding Watt+Volt's 200,000 customers of c. 2.13% share in the electricity market, brings Mytilineos to 550,000 customers and c. 10% share, consolidating its place as Greece's second-largest provider behind state-controlled Public Power Corporation. The combined company will have nearly 100 shops and 516 electric vehicle charging points throughout Greece.

Sources: Elstat, Eurostat, Bank of Greece, The Foundation for Economic & Industrial Research, Ered, Helix and HCMC

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