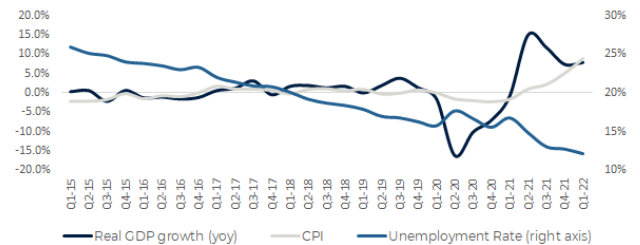


## Main Economic Indicators

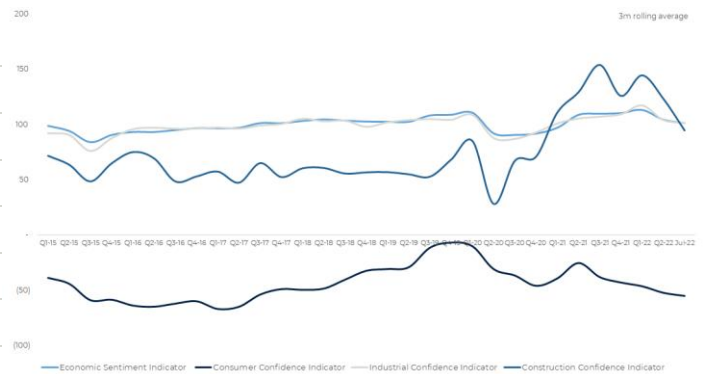
%	2020	2021	Q3 21	Q4 21	Q1 22
Real GDP growth (yoy)	-8,8	8,4	11,8	7,4	7,9
Unemployment Rate	16,4	14,8	13,1	12,8	12,2
Consumer Price Index	-1,25	1,22	2,2	5,1	8,9



Rating Agency	Fitch	Moody's	S&P
Date	July 2022	November 2020	April 2022
GR Credit Rating	BB	Ba3	BB+
Outlook	Positive	Stable	Stable

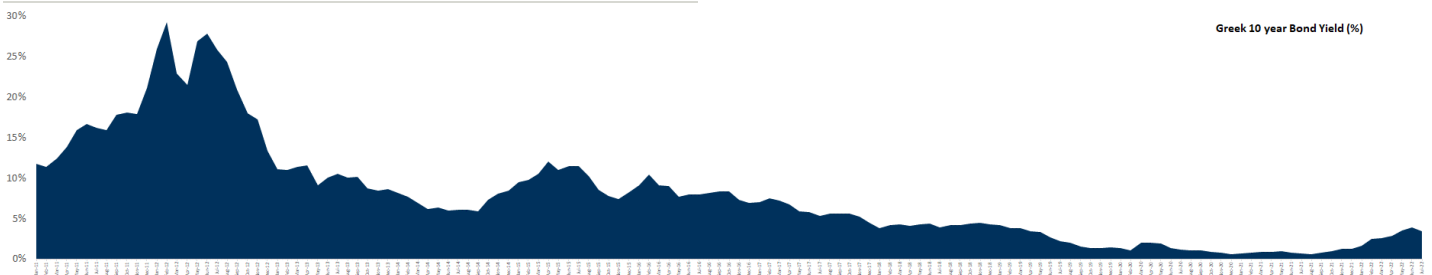
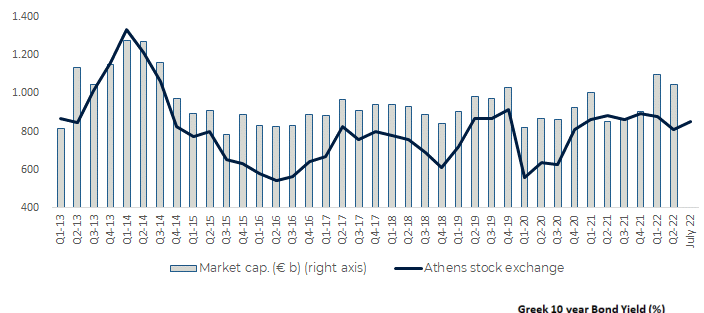
## Sentiment/Confidence Indicators

	July 22	June 22	July 21
Economic Sentiment Indicator	101,1	104,1	111,8
Consumer Confidence Indicator	-55,3	-52,5	-31,4
Industrial Confidence Indicator	101,2	103,9	112,3
Construction Confidence Indicator	94,4	122,9	148,6
Retail Trade Confidence Indicator	103,0	89,0	102,6
Service Sector Confidence Indicator	103,4	100,5	120,8



## Financial Markets

	July 22	June 22	July 21
Athens Stock Exchange (ASE)	851,05	810,42	888,26
Market Cap ASE (b €)		51,9	37
Greek 10year Bond Yield (%)	3,38	3,93	0,70
€/\$ exchange rate	1,0198	1,0387	1,1891
€/£ exchange rate	0,83990	0,85280	0,8514



**Main Deals – July 2022**

<b>Investor</b>	<b>Asset</b>	<b>Amount</b>	<b>Seller</b>	<b>Description</b>
Mple Kerdos A.E.E.A.P.	Industrial Building	€2,6m	-	Acquisition of a multi-story industrial building with total surface area of 7,279.45sqm located in Artemidos str, Metamorfofi. Transaction price was c. €360/GBA sqm. Estimated gross yield: 8,5%.
Trastor R.E.I.C.	Logistics	€12,9m	-	Acquisition of two standalone logistics buildings, with a total surface of 17,708 sqm, located in the Municipality of Aspropyrgos. The properties are fully leased to multinational companies. Transaction price was c. €730/GBA sqm. Estimated gross yield: 7,5%.
Attica Blue Hospitality S.M.S.A.	Tinos Beach Hotel	€6.5m	-	Acquisition of 4-star hotel with a total surface area of 14,500 sqm located in the Cycladic Island of Tinos, in Kionia. The hotel consists of 180 rooms on a three-story building and three bungalow complexes. Transaction Price: c€36k/room.
-	Exhibition Center	€11,57m	E.K.E.P.	Acquisition of a historic exhibition center, located in Metamorfofi. A 3-story building with total built-up area of 17,210sqm. Transaction price was c. €670/GBA sqm.
Dimand S.A. – Premia Properties R.E.I.C.	Project Skyline	€450m	Alpha Bank	Acquisition of a real estate portfolio of various uses with a significant concentration in Athens, Thessaloniki and other urban centers of Greece (the "Project Skyline"). Indicatively, the real estate portfolio comprises of commercial properties in the center of Athens, on Filellinon Street (Syntagma Square), on Stadiou Street (Korai Square), at the junction of Sofokleous and Aioulou Streets, etc., as well as a portfolio of 205 residential properties.
Orilina Properties R.E.I.C.	Mixed-use Building	-	-	Acquisition of c. 2.000sqm of building area spanning across 3 floors, part of a long history ("Kalamaris Mansion" / "Parthenon Hotel"), listed building in Piraeus. They will be fully redeveloped to Class A building with a total investment of c. 4,5m.
Cretan Investments Group Hellas	Village Resort & Waterpark	-	-	Acquisition of a 4-star hotel located in Hersonissos, Crete. The hotel includes 275 rooms, a theatre, a waterpark, 3 swimming pools and a football field.
Michal & Avraham Ravid	Xenia Kythnos	€2,9m	-	Right to use (99 years) of the hotel "Xenia Kythnos" and the two thermal springs located within a land plot of a total surface area of 7,018sqm. The investment plan includes the development of "Genesis" a modern resort-spa with luxury villas, suites, an open public park and a marina. The total investment is estimated at c. €25m.
Mple Kerdos A.E.E.A.P.	Alexander Bay	€1,8m	-	Acquisition of ex Alexander Bay hotel with a total surface area of 5,801sqm within a land plot of 20,673sqm located in Rio, Achaia. The investment plan is the redevelopment of the abandoned hotel to a 5-star resort.

Sources: Elstat, Eurostat, Bank of Greece, The Foundation for Economic & Industrial Research, Ered, Helex and HCMC

Disclaimer: This documentation is issued for information purposes only. Information contained herein has been obtained from sources believed to be reliable but have not been independently verified. There is no guarantee, representation or warranty provided and no responsibility or liability accepted as to the accuracy of the information or its completeness. Expressions of opinion herein are subject to change without notice. The contents of this presentation relate to potential investment considerations that may involve substantial risks, such as the risk to lose part of or all of the investment, the absence of a regular market and illiquidity. Furthermore, the information contained within this material has not been reviewed in light of your personal circumstances. Therefore, the potential investor should before considering further the potential investment, consult with his advisors. If you require investment advice or wish to discuss the suitability of any investment decision, you should seek such financial, legal, or tax advice from your professional advisors as appropriate and perform independent due diligence. This document is not and should not be construed as an offer to sell or solicitation of an offer to purchase or subscribe to any investment or service. The prior written consent of Inventio Consulting is required before this report can be reproduced/ distributed or otherwise referred to in whole or in part. Inventio, All Rights Reserved