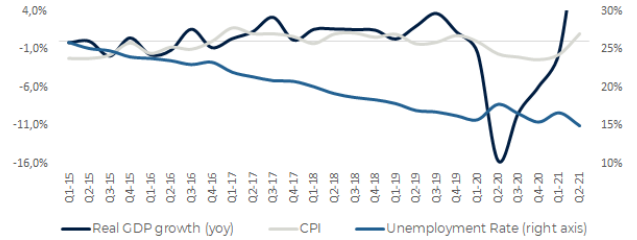


Main Economic Indicators

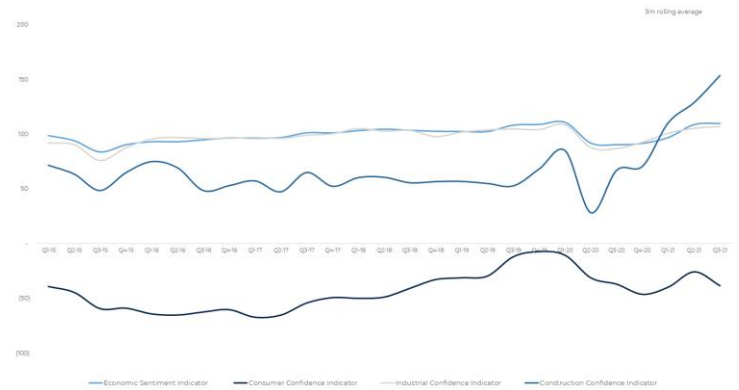
%	2018	2019	2020	Q1 21	Q2 21
Real GDP growth (yoy)	1,56	1,86	-8,1	-1,4	16,4
Unemployment Rate	19,3	17,3	16,4	16,7	15
Consumer Price Index	0,63	0,25	-1,25	-1,74	-1,32



Rating Agency	Fitch	Moody's	S&P
Date	July 2021	November 2020	May 2021
GR Credit Rating	BB	Ba3	BB
Outlook	Stable	Stable	Positive

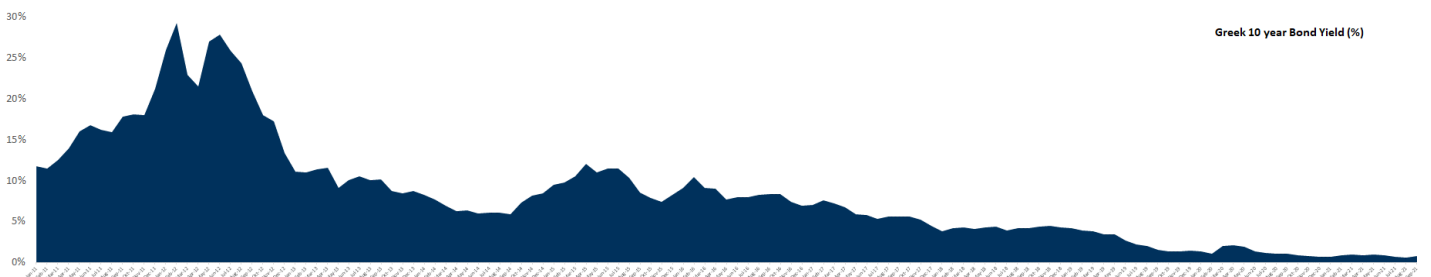
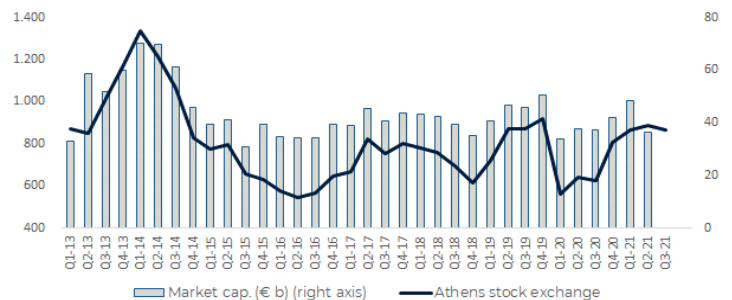
Sentiment/Confidence Indicators

	Sept 21	Aug 21	Sept 20
Economic Sentiment Indicator	109,7	113,0	89,8
Consumer Confidence Indicator	-38,3	-35,1	-41,0
Industrial Confidence Indicator	106,9	114,6	86,5
Construction Confidence Indicator	153,5	131,9	53,7
Retail Trade Confidence Indicator	103,6	99,9	76,8
Service Sector Confidence Indicator	125,8	123,6	75,9



Financial Markets

	Sept 21	Aug 21	Sept 20
Athens Stock Exchange (ASE)	865,34	923,15	624,75
Market Cap ASE (b €)		56,2	37,1
Greek 10year Bond Yield (%)	0,80	0,59	1,08
€/\$ exchange rate	1,1579	1,1834	1,1708
€/£ exchange rate	0,86053	0,85875	0,91235



Main Deals – August 2021

Investor	Asset	Amount	Seller	Description
Hellenic Telecommunications Organization S.A.	Corporate	€268m	Orange Romania	Hellenic Telecommunications Organization S.A. has entered into an agreement to sell its 54% stake in Telekom Romania Communications S.A. (Fixed, Telekom Romania or "TKR") to Orange Romania. The agreed consideration is €497m for 100%, corresponding to €268m for OTE's stake. OTE will retain ownership of Telekom Romania Mobile Communications S.A.
AVAX Development - Dimand S.A.	Land Plot	-	3V S.A..	Acquisition of 15% and 55% shares of 3V S.A from AVAX Development and Dimand S.A. respectively. 3V owns a land plot with total surface of 18,730 sqm, with a building permit for the construction of a mixed use building complex of 57,450 sqm, located at Neo Faliro.
Premia Properties	Residential	€10,2m	-	Acquisition of a stand-alone property of serviced apartments located at Agios Dionysios, Piraeus. The property comprises 58 fully furnished apartments with total surface area of 3,600 sqm and is leased to a well-known international company through a long-term lease, expiring in 2034. Transaction price was c. €2,830/sqm or 175,000/ apartment.
Ikos Resort	Blau Porto Petro	€110m	Grupo Roxa	Acquisition of a 316 rooms all-inclusive hotel located at Mallorca, Spain. Ikos intends to implement an extensive property improvement plan, expanding its key count to 434 and target a reopening in April 2023 under its Ikos brand. Transaction price was c. €350,000/room.
-	Office	€1,6m	Trastor R.E.I.C.	Acquisition of an office floor with total surface area of 781,67 sqm located at 109-111, Mesogeion Ave, Athens. Transaction price was c. €2,050/sqm. Estimated gross yield ~7%.
-	Gas Station	€0,25m	Trastor R.E.I.C	Acquisition of a Gas station, located at Nationla Road Agrinio-Arta.
Epsilon SingularLogic	Corporate	€1,8m	A. Triantafyllidis - D. Zachos GP ("iQom")	Acquisition of 80% of the company A. Triantafyllidis - D. Zachos GP with the distinctive title iQom, which specializes in IT solutions for the private sector. Epsilon SingularLogic is a subsidiary of EPSILON NET.
-	Building	€11,2	-	Acquisition of a building located at Nea Filadelfia, which gave its name to the homonymous junction of the Athens-Lamia national road, as a "Renault junction". The property was sold at auction.
Enel Green Power Romania SRL	Solar Portfolio	-	Mytilineos S.A.	Acquisition of a 90MW solar portfolio in South Region of Romania, close to Bucharest, consisting of two solar farms, planned to achieve commercial operations by the end of 2022 / beginning 2023.
-	Cruise Ship	-	Celestyal Cruises	Acquisition of "Experience" cruise ship by undisclosed buyer.

Sources: Elstat, Eurostat, Bank of Greece, The Foundation for Economic & Industrial Research, Ered, Helix and HCMC

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