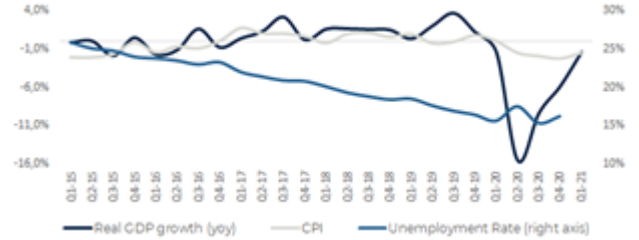


Main Economic Indicators

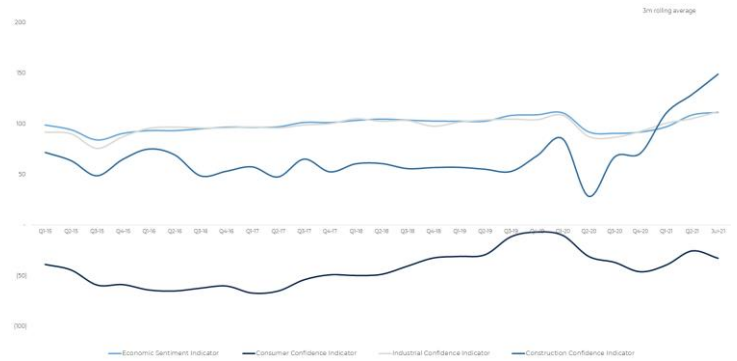
%	2017	2018	2019	2020	Q1 21
Real GDP growth (yoy)	1,28	1,56	1,86	-8,1	-1,4
Unemployment Rate	21,5	19,3	17,3	16,2	16,3
Consumer Price Index	1,12	0,63	0,25	-1,25	-1,54



Rating Agency	Fitch	Moody's	S&P
Date	July 2021	November 2020	May 2021
GR Credit Rating	BB	Ba3	BB
Outlook	Stable	Stable	Positive

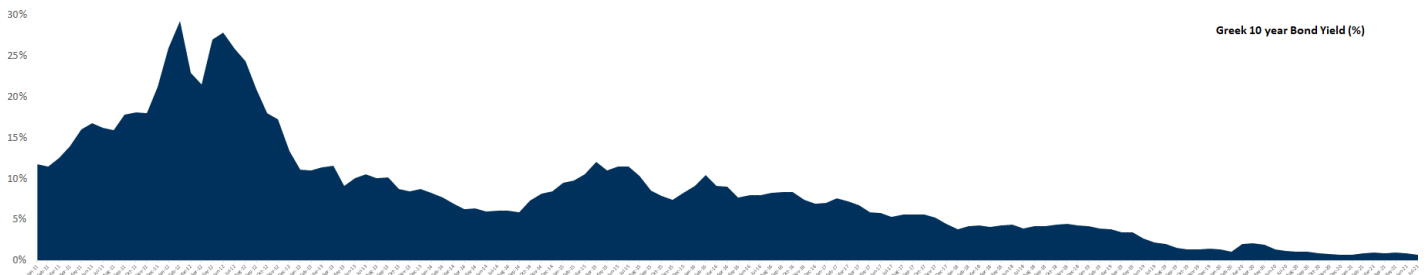
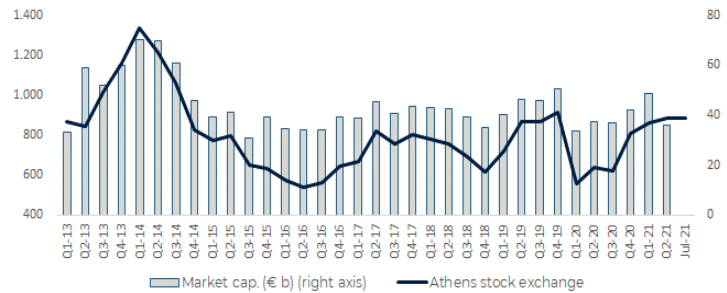
Sentiment/Confidence Indicators

	July 21	June 21	July 20
Economic Sentiment Indicator	111,2	108,7	91,1
Consumer Confidence Indicator	-32,9	-25,6	-34,7
Industrial Confidence Indicator	112,3	105,3	88,2
Construction Confidence Indicator	148,6	128,9	83,3
Retail Trade Confidence Indicator	102,6	101,3	70,7
Service Sector Confidence Indicator	120,8	116,9	62,3



Financial Markets

	July 21	June 21	July 20
Athens Stock Exchange (ASE)	888,26	884,89	617,61
Market Cap ASE (b €)		36,2	36,5
Greek 10year Bond Yield (%)	0,70	0,81	1,14
€/ \$ exchange rate	1,1891	1,1884	1,1848
€/ £ exchange rate	0,8514	0,85805	0,90053



Main Deals – July 2021

Investor	Asset	Amount	Seller	Description
Hines	Out of the Blue Capsis Elite Resort	€125,2m	-	Acquisition of a 5-star luxury resort, through a Special Administration Auction, with total surface area of 45.255 sqm in a land plot around 200.000 sqm located in Agia Pelagia, Crete. The hotel consists of 42 buildings with 1.155 rooms and the biggest collection of private suites, maïssonetes and villas. Transaction price was c. €260k/room.
Beijer Ref	Corporate	-	Assimakopoulos Family (Inventor)	Acquisition of 80% of the shares in Inventor, an air conditioning wholesaler, with the option to acquire the remaining 20%. Inventor has had good profitability over the past four years, with annual sales growth of 19% and EBIT growth of 40% over the last 4-year period.
Hotel Investment Partners (HIP)	Elounda Blu	€25-33m	-	Acquisition of a 4-star 183 room hotel located in Elounda, Crete. Blackstone and HIP will invest over €6m to upgrade, transform and reposition the hotel to a 5- star internationally branded resort. The plan includes the full refurbishment of the hotel, the development of new suites and a new pool area and restaurant, enhancing the property where more than 90% of rooms have sea views. Transaction amount includes success earnout for future performance. Transaction price was c. €158k/room.
Trastor R.E.I.C.	Logistics	€2,3m	Syzeuxis	Acquisition of a commercial warehouse with total surface area of 5.262sqm, in a land plot of 11.349sqm located in Aspropyrgos. The property is fully leased. Transaction price was c. €437/sqm. Estimated gross yield ~8%.
Prokopiou Family	Eleusina Shipyard	€62,5m	Hellenic Public Properties Company (ETAD)	A company controlled by Greek shipowner George Prokopiou was declared the winner of an international tender for the insolvent Hellenic Shipyards, the largest in Greece and one of the largest in the east Mediterranean.
Trastor R.E.I.C.	Land Plot	€3,02m	-	Acquisition of a land plot with total surface area of 1.718.80sqm, located in Marousi. Transaction price was c. €1.757/sqm.
DoValue-Bain-Fortress	Project Frontier	€6b	NBG	Preferred Bidder for the acquisition of Non Performing Loans portfolio securitization. Project Frontier consists of 90% of loans with collateral real estate. 76% of loans are mortgages and 18% business collateral and 6% consumer loans. Further details to be announced.

Sources: Elstat, Eurostat, Bank of Greece, The Foundation for Economic & Industrial Research, Ered, Helix and HCMC

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